

Trident Times

MONTHLY UPDATES OF PEOPLE AND ACTIVITIES OF TRIDENT MICROFINANCE

▶▶ BRANCH EXPANSION	1
▶▶ MOBILISATION OF RESOURCES	1
▶▶ HR INITIATIVES	1
▶▶ THIRD ANNIVERSARY CELEBRATIONS	1
▶▶ ANNUAL REPORT FOR 2009-10	1
▶▶ FIVE QUESTIONS	2

THINK IT OVER:

"The poor themselves can create a poverty-free world, all we have to do is to free them from the chains that we have put around them."

--Muhammad Yunus - Chairman, Bangladesh Grameen Bank

Branch Expansion

We are glad to inform you that in July 2010 our MD Kishore Kumar Puli inaugurated Bhopal RO by performing Pooja in the presence of Regional office and branch staff. We have opened branches at Chandrapur-2, Narsingpur, Ujjain, Indore, Dewas, Itarsi, Hoshangabad, Bhopal and Amberpet.



Bhopal RO opening by Mr.Kishore Kumar Puli, MD



Chandrapur-2 branch opening by Mr.Ramakrishna, AVP



Narsingpur branch opening by Mr.Maheedhar, AVP

Mobilisation of resources from the banks

The loan sanctions already received include Rs.35 Cr. (limit) from HDFC Bank and Rs.4 Cr. from Kotak Mahindra Bank. Other banks which are being approached for financial assistance include Punjab National Bank, BNP Paribas, SBI Commercial and International Bank, etc.

HR Initiatives-

Sr. Vice President-Ops & HR
The Tridentians are already aware that Sri Venkata Harish Raghu has joined us as Senior Vice President-Ops & HR. You might have had some opportunities of interacting with him already. He brings with him a wealth of experience in Marketing, Microfinance, HR and Operations. Trident is looking forward to blaze new trail under his able leadership in operations and HR areas.

Company Secretary

Ms Rimpa K. Sarkar has joined Trident as a full time Company Secretary. She brings with her a fresh approach to the matters of Corporate Governance and we hope to improve further our compliance of various statutory and corporate obligations. Trident welcomes and wishes her a happy and eventful tenure with us.

Third Anniversary Celebrations

You will be happy to recall that Trident commenced its journey on 7th July, 2007 at Mancherial.

We have covered quite a distance in almost every conceivable area of activity – whether it is enlarging the Loan portfolio, Mobilization of resources from banks and FIs, Branch expansion, HR activities, etc. – in the past three eventful years. To celebrate these achievements, a get-to-gether was arranged at H.O. on 6th July, 2010 and at Bhopal RO on 07th July 2010.

This is an occasion to take stock of our achievements and plan for future growth in an equally dynamic manner. We invite all the Tridentians to forward their suggestions in this regard.



Third Anniversary Celebrations at Bhopal RO

Annual Report for 2009-10

The Annual Report of Trident for financial year 2009-10 has been brought out recently. The document contains a wealth of information about our company. It also contains case studies about some of our client members as well as the photos and write up about some of our staff members who have excelled in earning spotlight awards recently. We welcome all the Tridentians to go through the issue and suggest any new and innovative ideas for our future annual reports.

Know all the facts.....!

One old man was sitting with his 25 year old son in the train. The train is about to leave the station. All passengers are settling down in their seats. As the train started, the young man was filled with lot of joy and curiosity. He was sitting on the window side. He put out one hand and felt the passing wind. He shouted, "Papa see all trees are going behind". Old man smiled and admired son's feelings. Beside the young man one couple was sitting and listening to all the conversation between the father and the son.

They were feeling little awkward observing the attitude of a 25 year old man behaving like a small child.

Suddenly the young man again shouted, "Papa see the pond and animals. Clouds are moving with train". The Couple was watching the young man embarrassingly.

Now it started raining and some water drops touched the young man's hand.

He was filled with joy and he closed his eyes.

He shouted again, "Papa it's raining, water is touching me, see papa". The Couple couldn't help themselves and asked the old man. Why don't you visit the Doctor and get treatment for your son.

The Old man said, "Yes, We are returning from the hospital. Today only my son got the eyes first time in his life".

Moral: "Don't draw conclusions until you know all the facts".

Trident Operational Summary
(as of July 31, 2010)

Clients (active)	215,433
Loan outstanding (in Rs.000)	1,487,365
Cumulative Loan disbursement (in Rs.000)	4,031,852
Repayment rate	99.28%
Average loan size	9716
Branch (total)	79
North	42
South	37
Staff (total)	515
HO	59
Urban	163
Rural	293



CONGRATULATIONS!
Birthdays –August 2010

- Aug 01: Yarrabelli Nagaraju (Chityal, BM)
K.Sadanandam (Bellampally,CRO)
Abhishek Sahu (Chinnndwara,CRO)
- Aug 02: B. Prabhakar (Zaheerabad, CRO)
- Aug 03: K. Vinod Goud (Sangareddy, BM)
S. Bala Krishna (Nampally, CRO)
Battula Ramesh (Metpally, CRO)
Y. Bhasker Reddy (H.O., IAA)
- Aug 04: Reshma Roshan Sheikh (Nagpur -3,CRO)
- Aug 05: P. Sudhakar (Sangareddy, CRO)
P. Prasanna Kumar (Zaheerabad, CRO)
- Aug 06: G. Krishna Reddy (Rajendra Nagar, UM)
Shivaiah Sura (Armoor, ABM)
- Aug 08: B. Kranthi Kumar Reddy (H.O., SM(O))
D. Sharanappa (Tandur, CRO)
Kummari Gangadhar (Bodhan, CRO)
- Aug 09: G. Vara Prasad (IDPL, CRO)
Kavelli Mothi Singh (Chennur, BM)
- Aug 10: Mohd. Ishthyak (Chandrapur -2, ABM)
Moguram Venugopal (Peddapalli, CRO)
G. Lingamurthy (Khazipet, CRO)
M. China Laxmaiah (Warangal, ABM)
- Aug 12: Prakash Waghmare (Wani, ABM)
Surendra Maroti Goradwar (Chandrapur -2, CRO)
P. Vidhya Sagar (Area Office, IAA)
M. Sudhakar (Balapur, ABM)
A.Shamkumar Prabhakar (Bhandara, CRO)
B. Ambadas (Nirmal, CRO)
- BolishettyVenkataswamy(Karimngtr Urban,CRO)
- Aug 14: P. Mallikarjun (Addagutta, CRO)
- Aug 15: K. Sravan Kumar (Mancherial, CRO)
A. Rajesh (Rayalaseema, UM)
A. Masthan Rao (Miryalaguda, CRO)
B. Ravi Prakash (H.O.,Exec - School Fin.)
- Aug 16:P. Chenchubabu (Mancherial,BM)
D. Laxman (Kagaznagar, ABM)
V. Kishore (Rajendra Nagar, CRO)
- Aug 17: T.Satyanarayana(Godavarikhani, CRO)
Deepak Thakare (Chandrapur -1, CRO)
- Aug 18: Kishore Yasapola (Nagpur -3, ABM)

- Aug 18:BHP Singh(H.O., UM)
P. Vinayak Kumar (Mancherial, ABM)
R. Ravi Kumar (Luxettipet (CRO)
Sara Pandari (Saidabad, CRO)
- Aug 19:Maheedhar Vellampalli (H.O., AVP)
- Aug 20:NarsimhaRaju Mateti(Metpally,ABM)
- Aug 21:B. Venkat Ramulu (Zaheerabad, CRO)
- Aug 22:NagulaSatyanarayana(Kagaznagar,CRO)
- Aug 23:K. Vittal (Bhongir, ABM)
G. Vijaya Lakshmi (AM- Fin & Accts)
- Aug 24:DurgamMahendar(Godavarikhni,CRO)
J. Raju (Jammikunta, CRO)
- Aug 25:Anuganti Ravi (Jagityal, CRO)
- Aug 26:Rahul M. Salwatkar (Ballarpur, CRO)
P. Srikanth (Chityal, CRO)
A. Ravi Kumar (H.O., AM-MIS)
- Aug 27: P. Surender (Fathenagar, CRO)
- Aug 28: Kishore Kumar Puli (H.O., MD)
G. Srilatha (Bodhan, ABM)
- Aug 29:Sandeep B. Dhawale (Katol, CRO)
- Aug 30:D. Thirupathi Rao (Nalgonda, ABM)
Venkata Harish Raghu (H.O., SVP)
- Aug 31:S. Rajesh Kumar (Armoor, CRO)

FIVE QUESTIONS

FOR...

MR.E.RAJASEKHAR
BRANCH MANAGER
KAGAZNAGAR



In each issue, this feature will victimize one (un) lucky Trident staff to be subjected to a round of five questions.

1. What were you doing just before joining Trident?

- Worked as an ABM for 3 years in SKS.

2. How do you deserve the Best BM award?

- Till now no ODs in our branch and last year we reached 131% target. Hard work and sincerity helped me in achieving this.

3. How are you feeling for getting selected as the best BM?

- Well, it gives me immense pleasure for getting selected. I didn't expect this.

4. How are you feeling working with Trident?

- I am very happy.

5. Is there something that you want to share with us?

- When you work hard recognition will certainly come.



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Please write to tridentvoice@tridentmicrofin.com with your feedback/ suggestions.

"When combined with information and communication technologies, microcredit can unleash new opportunities for the world's poorest entrepreneurs and thereby revitalize the village economies they serve."
--Madeleine K. Albright and John Doerr