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Trident

MONTHLY UPDATES OF PEOPLE AND ACTIVITIES OF TRIDENT MICROFINANCE

Times

New Branch Openings during March 2010

We are glad to inform you that in February our MD Kishore Kumar Puli inaugurated two branches Nagpur-3 and Akola by performing Pooja session and disbursement to first group in the presence of Regional office and branch office staff.



Nagpur-3 Branch Opening by
Mr.Kishore Kumar Puli, MD



Akola Branch Opening by
Mr.Kishore Kumar Puli, MD

Study visit to Latin America

The Managing Director along with the AVP (Ops) and Senior Manager (Ops) North visited two Latin American countries Peru and Bolivia from 1st February for a period of about two weeks. They visited several microfinance companies and also the field operations of these companies. The primary purpose of this visit was to understand the scheme of individual loans being implemented by the MFIs in Latin America successfully. We propose to adopt some procedures being followed by them in individual lending in our MFI also.

Progress in our borrowing operations

New sanctions and releases during February

YES Bank has sanctioned Rs.5 Cr. and we have received Rs.5Cr. form SIDBI Bank.

We are expected to receive new sanctions during this month from the following Banks:

State Bank of Mauritius Rs.5 Cr.(addl)
State Bank of India Rs.15 Cr.
Oriental Bank of Commerce Rs.10 Cr.

Food and Fun at Head Office

A monthly Event of Food and Fun was organized at Head Office on 26th February. All the staff members at Head Office brought one food item each and the result was a sumptuous buffet lunch consisting of about 20 food items. It was an indeed Herculean task for the staff members to taste each and every item and give their judgment. But they enjoyed the task.



Team Work can Work Wonders!!

A flock of hungry pigeons were flying across the sky in search of food. Having traveled a long distance, they felt tired and settled down on a tree. Just below the tree, they saw grains strewn all over the ground. The pigeons were happy to have found enough food to eat. All the pigeons came down from the tree and started eating the grains. As they were doing so, a huge net fell on them and trapped them all. The pigeons were taken aback. They noticed a hunter sitting at a distance from the tree, a bow and arrow in hand. The pigeons realized it was the hunter who had attracted them by strewing the grains and it was he who had trapped them in the net. The hunter got up and began to move towards the pigeons

The leader of the pigeons spoke, "Friends, we are in great trouble. The hunter will catch us if we do not act swiftly in a few seconds. There is only one option available at this moment.

Let all of us use our force together and fly up along with the net. If all of us use our force and fly together, we can fly carrying the net along with us. Let us start now."

All the pigeons agreed with him and flew high carrying the net along with them. After traveling sufficient distance away from the hunter, the pigeons settled on a tree and carefully came out of the net one by one and thus escaped the evil design of the hunter.

Teamwork leverages the strength of each team member and works around the weaknesses. Teamwork represents a set of values that encourage behaviors such as listening constructively, respecting different views and recognizing the achievements and interests of others.

There is frank and open exchange of ideas, and the team leader helps in increasing trust and mutual respect among the team members.

Good teamwork results in alignment of team and individual goals. It also ensures that collectively team is far more effective than the sum of individual effectiveness and each member experiences pride and belongingness.



CONGRATULATIONS! Birthdays –March 2010

- Mar 01: B. Jampanna (Karimnagar-Rural, CRO)
Mar 02: R.V Santhosh Kumar (Karol, BM)
Kishore Namdev Nikhate (Wardha, CRO)
Mekala Laxman (Bellampally, CRO)
Mudam Ganesh (Bellampally, BM)
G. Ravi (Alwal, CRO)
Mar 03: Md. Shabuddin (Wani, CRO)
Mar 04: J. Sreekanth Reddy (Akola, BM)
Mar 05: L.Ganesh (Jagityal, ABM)
B.V.Chandra Shekhar (H.O., IAA).
B.Upendar (Armoor, ABM)
M.Bhaskar (Ballarpur, BM)
N.Srinivas (Punjagutta, ABM)
Beemar Kishan (Nizamabad, CRO)
Mar 06: D.Ram Kumar (H.O., UM)
A.Santhosh Kumar (Nagpur2, BM)
Mar 07: G.Vasu (Karimnagar-Rural, BM)
Mar 08: P.Anand (Wardha, ABM)
P.Ramulu (Vanasthalipuram, CRO)
Mar 10: R.Bhaskar (Nagpur1, BM)
D.Balraju (Punjagutta, BM)
G.Dayanand (H.O.,A.O.)
B.Vara Prasad (Rajendranagar, CRO)
B.Shivaram (H.O., IAA)
Mar 11: G.Pulan Kumar (Kawadiguda, CRO)
Mar 12: Arukuti Ravi Kumar (Nizamabad, CRO)
Mar 14: P.Santhosh (Nagole, CRO)
Mar 15: A.Guruvaiah (Nagore, CRO)
Mar 16: P.Nageshwar Rao, Suryapet, BM)
Prashant V. Fating (Amaravathi, CRO)
Mar 17: P.Vishal Kumar (Karimnagar-Urban, ABM)
Gandhasri Kishore (Karimnagar-Rural, CRO)
Mar 20: B.Shankar (Sangareddy, CRO)
Mar 23: Shital Manik Moon (Wani, CRO)



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FIVE QUESTIONS FOR... K.RAJASHEKHAR AREA MANAGER



In each issue, this feature will victimize one (un) lucky Trident staff to be subjected to a round of five questions.

1. What were you doing just before starting Trident?

- Worked in Share Microfin for 7 years, joined as a Field Assistant and promoted to Branch Manager

2. What are you most afraid of in the world?

- I am afraid of Deceivers (Cheaters)

3. What is your favorite food?

- Curd Rice

4. What do you do if you won Rs.1 million on lottery?

- I want to spend some money for my children education and remaining for my area staff who will be victims of accident.

5. Is there something that you want to share with us?

- If we work with zeal and commitment, recognition and reward will certainly come.